

SPECIAL INVESTMENT COMMITTEE MEETING
MINUTES
December 12, 2024

Members in attendance: Susan Jacobs, Matthew Giglietti Lor Ferrante Fernandes, Jeffrey Kennedy, Steve Munno

Staff in attendance: Anthony Genovese, Administrative Officer/Director of Finance
Gaye Mastrianna, Payroll and Benefits Admin.

Susan Jacobs called the meeting to order at 4:00 pm

Investment Review

Andrew Salak, from Fiducient Advisors, reviewed, with the committee, the investment performance report through 9-30-2024. Andres continued with discussion on market trends and performance of the Global Fixed Income Markets, Equity Markets and Alternatives. He reported a Year to date ending balance at 9-30-24, of 7,619,275.09.

Tony Genovese gave an overview of the OPEB, Other Post Employee Benefits. This fund was set up to fund retirees medical, into the future. The goal would be for the retiree healthcare costs to be fully funded by the OPEB.

Susan Jacobs requested a motion to be made to approve the moving of 48,000 to the OPEB Trust account as presented on the Trade Recommendation worksheet.

Motion by Jeff Kennedy and second by Lor Ferrante Fernandes to move 48,000 to OPEB.

Voted all in favor: Jacobs, Giglietti, Ferrante Fernandes, Kennedy, Munno

Lor Ferrante Fernandes motioned to approve the minutes of the 3/21/24 meeting as presented.

Second by Steve Munno and Voted all in favor: Jacobs, Giglietti, Ferrante Fernandes, Kennedy, Munno

Susan Jacobs motioned to adjourn the meeting, second by Lor Ferrante Fernandes Voted all in Favor: Jacobs, Giglietti, Ferrante Fernandes, Kennedy, Munno

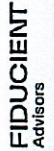
Meeting adjourned at 4:45 pm.

Respectfully submitted,

Gaye Mastrianna

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Clerk Investment Committee



Trade Recommendation Worksheet

Trade Recommendation Worksheet

Objective: Invest upcoming contribution according to targets.

Investment Name	Account Number	Ticker	CUSIP	Liquidity	Unreconciled Balance As of: 12/5/2024	Current Allocation	Target Allocation	Trade Amount	Resulting Balances	Resulting Allocation
Cash	97353945	CASH			\$1,290	0.0%	0.0%	\$0	\$1,290	0.0%
Fixed Income										
Harbor Core Bond Fund Retirement	97353945	HCBRX	411512197	Daily T+1	\$2,203,560	28.6%	30.0%	\$20,000	\$2,223,560	28.7%
Schwab US Aggregate Bond Index	97353945	SWAGX	808517718	Daily T+1	\$1,103,812	14.3%	15.0%	\$10,000	\$1,113,812	14.4%
					\$1,099,749	14.3%	15.0%	\$10,000	\$1,109,749	14.3%
Domestic Equity										
Schwab S&P 500 Index	97353945	SWPPX	808509855	Daily T+1	\$3,221,853	41.8%	39.0%	\$0	\$3,221,853	41.5%
Schwab Mid Cap Index	97353945	SWMCC	808501726	Daily T+1	\$2,232,407	28.9%	27.0%	\$2,232,407	\$2,232,407	28.8%
Schwab Small Cap Index Select Shs	97353945	SWSSX	808509848	Daily T+1	\$490,191	6.4%	6.0%	\$490,191	\$490,191	6.3%
					\$499,255	6.5%	6.0%	\$499,255	\$499,255	6.4%
International Equity										
Schwab International Index	97353945	SWISX	808509830	Daily T+1	\$1,887,615	24.5%	26.0%	\$28,000	\$1,915,615	24.7%
American Funds Europacific Growth R6	97353945	RENGX	298706821	Daily T+1	\$940,025	12.2%	13.0%	\$15,000	\$955,025	12.3%
					\$947,590	12.3%	13.0%	\$13,000	\$960,590	12.4%
Real Assets										
Vanguard Real Estate Index Fund Admiral	97353945	VGSLX	921908877	Daily T+1	\$397,804	5.2%	5.0%	\$0	\$397,804	5.1%
					\$397,804	5.2%	5.0%		\$397,804	5.1%
Investment Portfolio Total					\$7,712,124	100.0%	100.0%	\$48,000	\$7,760,124	100.0%

Balance information has been compiled solely by Educuent Advisors and has not been independently verified. In preparing this report, Educuent Advisors has relied upon information provided by the investment managers and/or the custodian. Unless otherwise noted, each valued investment is valued as of the previous business day's closing NAV. Held as a source investment is valued as of the most recent month end or quarterly statement, unless otherwise noted.

Disclaimer: By signing below, you agree that, unless exclusively stated and mutually agreed upon in your written agreement with Fiduciant Advisors, LLC ("Fiduciant"), you understand and agree that the duties and responsibilities under this agreement do not include acting as your agent in connection with: (a) establishing or terminating client accounts with investment managers, (b) providing purchase, sale, or money management instructions to custodians, (c) providing investment or withdrawal instructions to mutual fund or other investment management companies, (d) verifying, providing or relying upon transfer instructions relating to the settlement of transactions. Fiduciant shall not be liable to you for any failure relating to the preparation, issuance, delivery, accuracy or completeness of such instructions related to the mutual fund recommendations approved by you in accordance with any reallocation or rebalancing. You are responsible for verifying the accuracy of this information and directly communicating any instructions to appropriate parties. Fiduciant is neither authorized to initiate transactions on your behalf nor can we assume responsibility for inaccurate, incomplete, or unreliable information. You understand that these transactions may not necessarily be performed simultaneously, and that implementation of investment decisions may subject the portfolio to risks of being invested for a period of time, including periods of extreme market volatility. Sale proceeds and/or cash may be "out of the market" for a period of time due to transactional and procedural constraints.

Signature _____

Date _____

12/12/24