



THE TOWN OF WOODBRIDGE BOARD OF FINANCE MEETING MINUTES THURSDAY, MAY 18, 2023

A Virtual Board of Finance Meeting for the Town of Woodbridge using Webex was held on Thursday, MAY 18, 2023, at 6:00 pm

Link to YouTube recording: <https://www.youtube.com/live/rd2cQvweQQw?feature=share>

PRESENT: BOF PRESENT: Chairman, Matthew Giglietti; Vice Chairman, Susan Jacobs, Donavon Lofters; Ellen Scalettar, Dwight Rowland

ALSO PRESENT: First Selectman, Beth Heller; Administrative Officer/Director of Finance, Anthony Genovese; Gaye Mastrianna

Chairman Matthew Giglietti called the meeting to order at 6:01 pm

PUBLIC COMMENTS – NONE

Fiscal YR 2024 Mill Rate

Residential property 45.08 mills
Motor Vehicles 32.46 mills

Total Expenses 56,278,395
Non-Tax Revenue 5,489,053
Amount raised by Taxes 50,789,342

Motion by Matthew Giglietti to set the mill rate as presented and second by Ellen Scalettar

Vote: Aye: Giglietti, Scalettar, Jacobs, Rowland, Lofters

Naye: None

ADMINISTRATIVE OFFICER/DIRECTOR OF FINANCE REPORT

Tony reported on revenues and expenditures through April 2023, with an estimated year end budget surplus of \$921,104. The current Town budget includes an allocation from the fund balance of 400,000. Increase to fund balance at year end is projected to be \$521,104. Fund balance at 6/30/23 is estimated to be \$8.1 million dollars, or 15.13% of annual expenses.

REVENUES –

Interest income – due to increasing rates, interest income is projected to generate a surplus of \$415,000. The interest rate on our earnings is currently 4.90%. When the budget was adopted in May, the rate was 0.80%.

Intergovernmental Revenue – Intergovernmental revenue is projected to generate a surplus of \$11,611. The Town received \$183,037 from the State of Connecticut MRSA (municipal revenue sharing account). This was not anticipated during the budget process. There is an anticipated shortfall of \$194,000 in special education

excess cost grant funds reported by the Woodbridge Board of Education. The Town received \$23,456 in opioid settlement funds.

EXPENSES

Finance Department – Due to staff reorganization, the finance department is projected to experience a surplus of \$15,000.

Building Official – The building official is projected to experience a surplus of \$18,000 primarily due to savings in part time wages.

Waste Management – Waste Management is projected to experience a deficit of approximately \$30,000. This is due to both the solid waste tonnage and recycling, due to tip fees. Solid waste tonnage disposed at the transfer station is increasing compared to our budget estimate. The town charges a fee to offset this cost when delivered by haulers. Recycling costs have also increased due to tip fee increases. The recycling tip fee depends on the market for recycled products, which has significantly deteriorated.

HUMAN SERVICES – Human Services is projected to experience a surplus of \$20,000 due to savings in part time wages.

AMITY REGIONAL SCHOOL DISTRICT – Amity Regional School District budget will experience a surplus of \$363,043 for two reasons. Two failed referenda – the Town will contribute \$134,046 less to Amity in fiscal year 2023, than budgeted. The March payment was reduced by an additional \$228,997 which represents Woodbridge’s portion of Amity’s fiscal year 2022 surplus.

WBOE – The Woodbridge Board of Education is projecting a year end surplus of approximately \$80,000, as of February 2023.

Funding request

2223-28 Allocation **\$2,500.00**
Request for funding to – data processing fees – Police Department T

Motion by Matthew Giglietti and second by Ellen Scalettar, to approve funding request as presented.

Vote: Aye: Giglietti, Scalettar, Jacobs, Lofters, Rowland

Naye: None

Funding request

2223-29 Allocation **\$49,000.00**
Request for funding to – Vehicle parts and equipment – Department of Public Works

Motion by Matthew Giglietti and second by Dwight Rowland, to approve funding request as presented.

Vote: Aye: Giglietti, Scalettar, Jacobs, Lofters, Rowland

Naye: None

Funding requests

2223-30 Allocation **\$28,722.00**
Request for funding to – repairs, Town Buildings – Building Maintenance Department

Motion by Matthew Giglietti and second by Ellen Scalettar, to approve funding request as presented.
Vote: Aye: Giglietti, Scalettar, Jacobs, Lofters, Rowland
Naye: None

Funding requests

2223-31 Allocation **\$5,000.00**
Request for funding to – first aide MCI bags – Department of Public Works

Motion by Matthew Giglietti and second by Dwight Rowland, to approve funding request as presented.
Vote: Aye: Giglietti, Scalettar, Jacobs, Lofters, Rowland
Naye: None

MINUTES

Motion by Matthew Giglietti to approve the minutes of the, April 20, 2023, Board of Finance meeting, as presented and second by Ellen Scalettar
Vote: Aye: Giglietti, Scalettar, Jacobs, Lofters, Rowland
Naye: None

Motion by Matthew Giglietti to approve the minutes of the, April 24, 2023 Board of Finance meeting, as presented and second by Dwight Rowland
Vote: Aye: Giglietti, Scalettar, Jacobs, Lofters, Rowland
Naye: None

FIRST SELECTMAN’S REPORT

Beth thanked everyone for all their hard work, and many hours completing the budget. Tom Kenefick, and Hillary Drumm, have agreed to co-chair the Ad Hoc Sustainability Committee. With renewed interest in certification, the Town will have the potential for both state and federal grant dollars to come to Woodbridge as well as Community Matching funds. A reminder to everyone that the CDC recommends those over 65 and those immunocompromised receive a second bivalent COVID-19 booster. The Human Services Department in conjunction with the Griffin Health and the CT Department of Public Health, will provide another COVID-19 vaccine clinic on June 1st, from 2pm to 6pm in the Center Gymnasium. No appointments necessary and primary series vaccines are also available for those ages 6 months and up. There is no insurance requirement.

LIAISON REPORTS - None

Motion by Matthew Giglietti to adjourn the meeting at 6:23 p.m. Second by Donovan Lofters.

Vote: Aye: Giglietti, Scalettar, Jacobs, Lofters, Rowland

Meeting adjourned at 6:23 p.m.

Respectfully submitted,

Gaye Mastrianna

Gaye Mastrianna
Payroll and Benefits Admin.

