

**INVESTMENT COMMITTEE MINUTES
THURSDAY, JANUARY 21, 2010
5:00 P.M.**

Members in attendance: Matthew Giglietti, Laurence Grotheer
Sandra Stein
Member(s) absent: Harriett Cooper, Michael Ewing
Staff in attendance: Edward Maum Sheehy, Anthony Genovese
Others in attendance: Sheila McCreven, Steve Fleischman

Meeting was called to order at 5:00 by Chairman, Matthew Giglietti.

Approval of Minutes

Motion made by Matt Giglietti and seconded by Sandy Stein to approve the minutes of the December 3, 2009 meeting. Motion approved unanimously.

Committee discussed the existing investments.

Committee discussed the Investment Advisor RFP draft. Tony Genovese will issue RFP. At the next meeting of the Committee the RFP submissions will be reviewed and have the Investment Advisor attend the April meeting.

Committee discussed the timing of the investment – when the funds were appropriated and when they were transferred to the bank account.

Motion made by Matt Giglietti and seconded by Sandy Stein to adjourn at 5:25 p.m. Motion approved unanimously.

Respectfully submitted,

Anthony F. Genovese
Secretary, Investment Committee